1481(3)
1556-13)

His Highness holds shares in the following concerns and they have been yielding dividends aggregating for the last three years to an average of Rs.73,450/- as detailed below:-

	Shares	Face value Rs	Dividend Rs
Bank of Mysore, Ltd.	2475	2,47,500	39,600
Central Bank of India, Bombay.	450	11,250	1,350
The Indian Bank, Ltd. Madras.	1296	1,27,600	14,000
Sri Krishnarajendra Mills, Ltd., Mysore.	2000	1,00,000	12,000
The Mysore Lac & Paint Works, Mysore.	2000	20,000	500
The T.I. Cycles, Madras.	1000	1,00,000	6,000
			73,450

Sri Krishnarajendra Mills shares may be retained in His Highness' name, as His Highness possesses the right of nominating a Director to the Mills. Out of 2475 shares in the Mysore Bank 1850 shares could be transferred to Sri Yuvaraja's Trust and 625 shares allowed to be retained in the name of His Highness. By transferring the other shares in these concerns as shown below, the Trust would be realising dividends to the extent of Rs.53,000/- per annum as against the annual interest of Rs.75,003/- at 3% realised on the Government Securities of Rs.25,00,100/- now transferred to Sri Yuvaraja's Trust:-

	Shares	Face value Rs	Dividend Rs
Bank of Mysore, Ltd., Mysore.	1850	1,85,000	29,000
Central Bank of India, Bombay	450	11,250	1,350
The Indian Bank, Ltd. Madras.	1296	1,27,600	14,000
The Mysore Lac & Paint Works, Mysore.	2000	20,000	500
The T.I. Cycles, Madras.	1000	1,00,000	6,000
		Rs.	50,850

To make up the shortage in interest of about Rs.25,000/- the entire block of Palace Mothikhana Buildings which is fetching a net rent of about Rs.25,000/- per annum after allowing for

contd.

for repairs and municipal taxes etc., may be transferred to this Trust.

Submitted for gracious orders if this may be placed before the Board of Trustees at their ensuing meeting.

BRA/SNR
18-3-59

MOTHIKHANA BUILDINGS:-

M.C.Pillay & Co.	70	
G.L. Swami	70	
Telegraphs	450	
D.B.College of Commerce	600	
Rice Mill	300	
17 shops	971	
17 rooms	287	
	--------	2,748

GAJASHALA STORES ETC:-

Middle School	100	
Primary School	50	
Model Houses:		
3 @ 50 - 150) 1 @ 55 - 55) 4 @ 30 - 120)		
-------	325	
	--------	475

Per month		3,223 x 12
		-- Rs.38,676 per year
Less		10,676 for repairs, tax etc.

Net		Rs.28,000

BRA/SNR
17-3-59